

Press release

Munich, April 30, 2019

Knorr-Bremse proposes dividend of 1.75 euros

- **Following a successful financial year in 2018, Knorr-Bremse will distribute over EUR 280 million to shareholders**
- **First Annual Report published in accordance with IFRS**

Munich, April 30, 2019 – Executive Board and Supervisory Board of Knorr-Bremse AG, world market leader for brake systems and a leading supplier of other subsystems for rail and commercial vehicles, propose to the Annual General Meeting a dividend of 1.75 euros per share for the 2018 financial year.

This would correspond to a payout ratio of just 45% of consolidated net income of EUR 629.4 million or earnings per share of EUR 3.68. As a result, Knorr-Bremse AG has an attractive dividend yield of approx. 2.2%, based on the average share price between the IPO on October 12, 2018 and the end of 2018 of EUR 78.62.

In the medium to long term, Knorr-Bremse plans to distribute 40% to 50% of its consolidated net income to shareholders, in line with its already announced dividend policy, given stable general conditions and attractive business prospects.

The Annual General Meeting will take place on June 18, 2019 in Munich.

From today the annual report of the Knorr-Bremse Group is available for download on the website at www.knorr-bremse.com .

Knorr-Bremse (ISIN: DE000KBX1006, ticker symbol: KBX) is the global market leader for braking systems and a leading supplier of other safety-critical rail and commercial vehicle subsystems. Knorr-Bremse's products make a decisive contribution to greater safety and energy efficiency on rail tracks and roads around the world. Approximately 28,500 employees at over 100 sites in more than 30 countries use their competence and motivation to satisfy customers worldwide with products and services. In 2018, Knorr-Bremse's two divisions together generated revenues of EUR 6.6 billion. For more than 114 years the company has been the industry innovator, driving innovation in mobility and transportation technologies with an edge in connected system solutions. Knorr-Bremse is one of Germany's most successful industrial companies and profits from the key global megatrends: urbanization, eco-efficiency, digitization and automated driving.

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